

Maximizing the Wellbeing of Every American Child

Why It Matters to A Businessman/Economist and What Pediatricians Can Do

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Faculty Disclosure Information

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In the past 12 months, I have no relevant financial relationships with the manufacturer(s) of any commercial product(s) and/or provider(s) of commercial services discussed in this CME activity.

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Partnership for America's Economic Success

The Partnership was established in 2006 as a collaborative community of experts in economics, early care and education, finance and policy

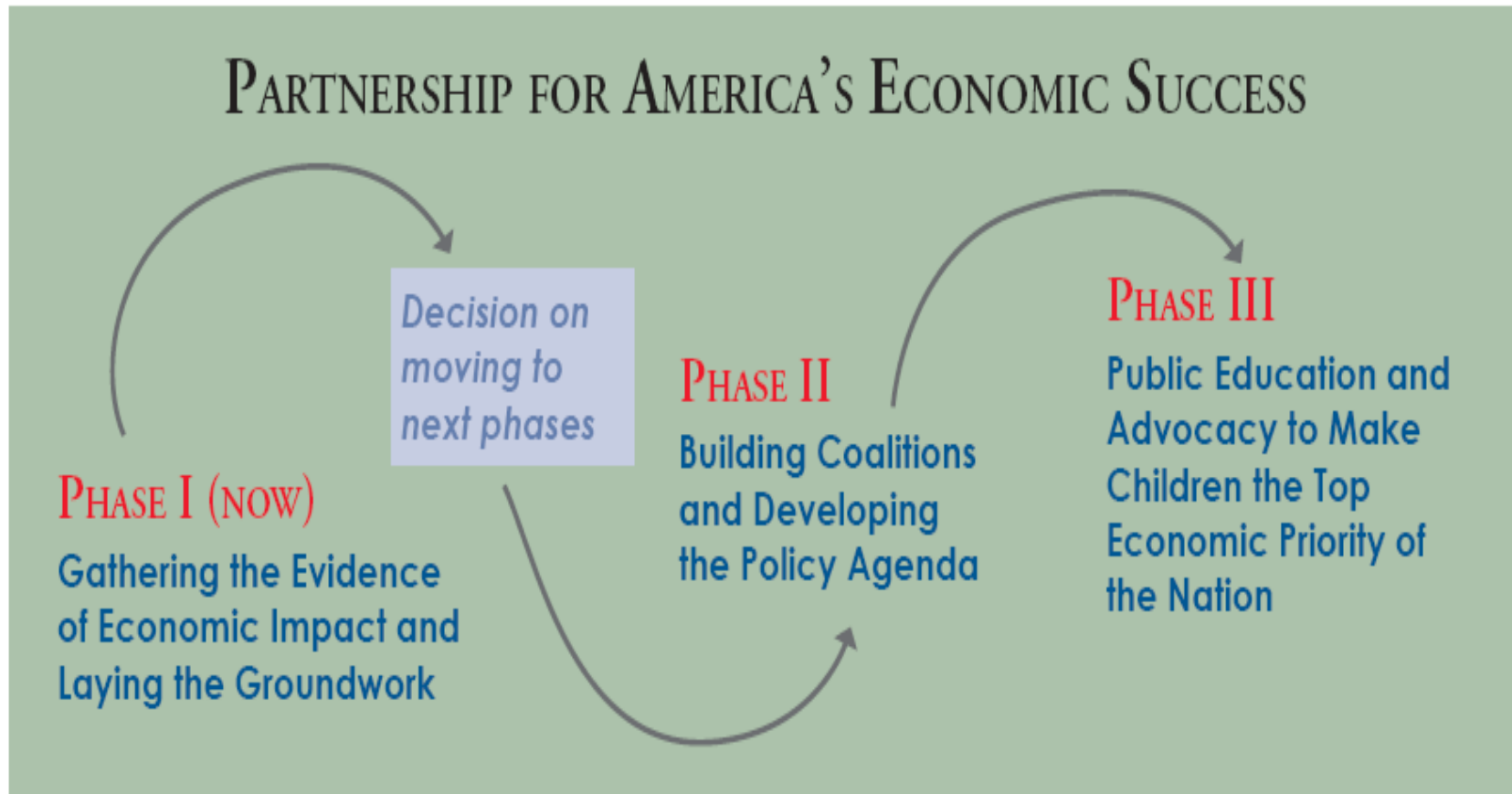
Goal: Strengthen US competitiveness and achieve fiscal sustainability through evidence-based investments in children pre-natal through five years old

Currently in phase I – collecting data. If findings are compelling and partners agree, we will move to phase II and III

Three years ago the Partnership was about 50 people. Now it's over 1,000

The Invest in Kids Working Group of the Partnership meets monthly to discuss key findings and policy issues

Three Stages of Partnership Research, Coalition Building, and Communication



US Competitiveness in the Future is Threatened

U.S. support for early-childhood education lags well behind that of other developed nations.

American 15-year-olds perform in the middle of the pack on tests of science and mathematics, with one-quarter performing at the lowest achievement levels.

United States has slipped to 11th among 30 OECD countries in the proportion of 25- to 34-year-olds with a high school degree.

Long a leader in higher education, the United States has dropped to seventh in the proportion of 25- to 34-year-olds with a college degree.

Policy Needs to Focus on the Long-term

To solve America's state and federal budget challenges without large, painful adjustments, we need to move from short-term to long-term thinking and focus on the next and future generations.

Environmental, energy, demographic, commercial, and other long-term, next-generation priorities are hard to predict....

...but all depend on having an educated, family and team oriented, productive and competitive workforce.

The Principle is Put Kids First

If state and federal budget choices are consistently made to maximize the wellbeing of every American child, fairness and long-term economic growth will be assured.

To do this, the lifetime wellbeing of every child needs to be the highest priority of public and private policy.

Which Economic Development Investments Maximize Growth Long-term?

- Good parents and strong families
- Prenatal care *or*
- Health care
- Home visiting/parent support
- Early education
- Subsidies for corporate jets
- Bonds to build sports facilities
- Mohair subsidy
- Corporate shelters for foreign income

Ten Year Path to US Competitiveness and Sustainability

- 2003 – Rolnick/Grunewald Fed article reframes early education as economic development. Heckman/Carneiro NBER paper lays out “skill begets skill”
- 2004 – IIK Working Group begins monthly meetings at CED – 10 Year Plan countdown begins
- 2005-6 – With funds from Pew, CED releases policy statement with new research on economic benefits of pre-k, and co-hosts two annual conferences with Pew and PNC. Other groups start exploring this topic.
- 2006 – Partnership is formed to explore economic benefits for broader range of investments for children prenatal through age 5
- 2008 – Partnership research is completed. If data are compelling and partners agree, communication and coalition building begins. Partner numbers grow by tens of thousands
- 2010 – Communication and advocacy are underway nationwide
- 2012 – Number of partners reaches one million
- 2014 – Federal budget process is amended to make the lifetime wellbeing of every American child the highest priority of government.

To Succeed We Work Together

We work together to spread the message of evidence-based investments to improve the lifetime wellbeing of every American child and strengthen the US economy.

You can help --

- Conduct research or identify researchers for topics to be commissioned
- Identify and secure opportunities for Partnership colleagues to disseminate findings to policy audiences, the public, business leaders, and others
- Comment on draft research through IIK/PAES meetings and disseminate new findings to interested audiences
- Link to PAES website and send items to be posted

We will know success when ---

*The lifetime wellbeing of
every American child
is America's highest priority*